



Reading list 2009–10

91 Financial reporting

The current edition of the subject guide is the 2007 edition. This reading list was last updated in May 2009. Any queries about this reading list should be directed to externalstudy@lse.ac.uk.

Essential reading

Alexander, D., A. Britton and A. Jorissen *International Financial Reporting and Analysis*. (London: Thomson Learning, 2007) third edition [ISBN 9781844806683]. A fourth edition of this book is due to be published in 2009 and the ISBN will be 9781408017920.

Further reading

Particularly useful

Lewis, R. and D. Pendrill *Advanced Financial Accounting*. (Harlow: Financial Times Prentice Hall, 2004) seventh edition [ISBN 9780273658498]. You may be able to order copies direct from the publisher's website: www.pearsoneduc.com. Although this is a very good textbook, Lewis and Pendrill you need to be aware that it is UK-centric and is therefore less relevant for this unit.

You might find it helpful to refer to a **dictionary of accounting** when you encounter a new term. Two such dictionaries are:

Nobes, C. *The Penguin Dictionary Of Accounting*. (London: Penguin Books Ltd, 2006) second edition [ISBN 9780141025254].

Owen, G. *Dictionary of Accounting*. (Oxford: Oxford University Press, 2005) third edition [ISBN 9780192806277].

It is also recommended that you purchase or have access to the following **reference texts**:

Glautier, M.W.E. and B. Underdown *Accounting Theory and Practice*. (Harlow: Financial Times Prentice Hall, 2000) seventh edition [ISBN 9780273651611]. Please note that this is the essential reading for unit 25 Principles of accounting so you may already own a copy.

Palepu, K.G., V.L. Bernard and P.M. Healy *Introduction to Business Analysis and Valuation*. (Cincinnati: South-Western Publishing Co., 1997) [ISBN 9780538843317].

Suitable international texts for reference include

Nobes, C. and R. Parker *Comparative International Accounting*. (Harlow: Financial Times Prentice Hall, 2008) tenth edition [ISBN 9780273714767].

Choi, F.D., C.A. Frost and G.K. Meek *International Accounting*. (Academic Internet Publishers, 2006) fourth edition [ISBN 9781428807396].

Additional resources

The following is a list of all other reading listed in the Further reading category in the subject guide.

📖 OLL = available in the online library.

Baxter, W.T. *Depreciation*. (London: Sweet & Maxwell, 1978) revised edition [ISBN 9780421144705].

Baxter, W.T. *Inflation Accounting*. (Oxford: Philip Allan, 1984) [ISBN 9780860036234]. Chapters 3, 8 (pages 103–115) and 12 (pp.182–201).

📖 OLL Beaver, W.H. and J.S. Demski 'The Nature of Income Measurement', *Accounting Review* 54(1) 1979.

- Beaver, W.H. *Financial Reporting: An Accounting Revolution*. (Harlow: Prentice-Hall, 1981) [ISBN 9780133161335]. Chapter 7.
- Bromwich, M. *Financial Reporting, Information and Capital Markets*. (London: Pitman Publishing, 1992) [ISBN 9780273034643]. Chapters 3,4, 10—12 (Although this focuses specifically on FASB's Conceptual Framework, it also discusses a number of issues about the conceptual framework approach that can be considered in relation to the IASB's FPPFS and the ASB's Statement of Principles.)
- ☞ Cadbury report (1992); this can be viewed on the Internet. See the website for the Institute of Internal Auditors: <http://www.iaa.org.uk> followed by a search for 'Cadbury report'.
- ☞ *Company Law Review Steering Group Final Report*, Chapter 3, paragraphs 3.33 to 3.45; available at <http://www.dti.gov.uk/> in the publications section.
- ☞ OLL Draper, P.R., W.M. McInnes, A.P. Marshall and P.F. Pope 'An Assessment of the Effective Annual Rate Method as a Bias for Making Accounting Allocations', *Journal of Business Finance & Accounting* 20(1) 1993, pp. 143–151.
- Ernst and Young, *UK & International GAAP: Generally Accepted Accounting Practices*. (London: Butterworths, 2001) seventh edition [ISBN 9780406945525].
- Hicks, J.R. *Income*. Chapter 5 in Parker, R.H., G.C. Harcourt and G. Whittington (eds) *Readings in the Concept and Measurement of Income*. (Oxford: Philip Allan, 1986) second edition [ISBN 9780860035367].
- Hicks, J.R. *Value and Capital*. (Oxford: Clarendon, 1946) second edition. Chapter 14. [ISBN 978-0198282693].
- Holmes, G. and Sugden, A. *Interpreting Company Reports and Accounts*. (Woodhead-Faulkner, 2004) ninth edition [ISBN 9780273695462] Chapter 4: Share Capital and reserves, Chapter 10: Bank loans, overdrafts and other financial instruments, Chapter 11: Creditors, provision and contingent liabilities.
- Ijiri, Y. (1971) 'A Defence for Historical Cost Accounting' in R. Sterling (ed.) *Asset Valuation and Income Determination*. (Lawrence, Kansas: Scholars Book Co., 1971) [ISBN 9780914348115].
- Lewis, R. and D. Pendrill *Advanced Financial Accounting*. (Harlow: Financial Times Prentice Hall, 2004) seventh edition [ISBN 9780273658498].
- Macve, R. 'Accounting for Long-Term Loans', in *External Financial Reporting*, B. Carsberg and S. Dev (eds) (Harlow: Prentice Hall, 1984) [ISBN 9780132982252].
- Macve, R. *A Conceptual Framework For Financial Accounting and Reporting: the Possibilities for an Agreed Structure*. (London: Institute of Chartered Accountants in England and Wales, 1981) [ISBN 9780852913116]. Reprinted (New York: Garland, 1997).
- ☞ OLL Paish, F.W. 'Capital Value and Income', *Economica* 7(28) 1940.
- Peerless, S. 'Accounting for Business Marriages', *Accountancy Magazine*, October 1994, p.100.
- Prakesh, P. and S. Sunder 'The Case Against Separation of Current Operating Profit and Holding Gains', *American Accounting Review*, January 1979 (pp.1–22).
- Sandilands, *Inflation Accounting: Report of the Inflation Accounting Committee*, Cmnd. 6225, (London: HMSO, 1975) Official Publications 42 (5881). Chapters 10 and 12 (pp.159–165).
- Scott, W. *Financial Accounting Theory*. (London: Prentice-Hall, 2003) [ISBN 9780130655776]. Chapter 9 Sections 9.1–9.4.
- Smith, T. *Accounting for Growth*. (London: Century, 1996) second edition [ISBN 9780712675949]. Chapter 16.
- ☞ OLL Solomons, D. 'Economic and Accounting Concepts of Income', *Accounting Review* 36(3) 1961 (reprinted in Parker, R.H., G.C. Harcourt and G. Whittington (eds) *Readings in the Concept and Measurement of Income*. (Oxford: Philip Allan, 1986) second edition [ISBN 9780860035367].
- Weetman, P. (ed.) *SSAP 15 Accounting For Deferred Taxation*. (Edinburgh: The Institute of Chartered Accountants in Scotland, 1992) [ISBN 9781871250237].
- Whittington, G. *Inflation Accounting: An Introduction to the Debate*. (Cambridge: Cambridge University Press, 1983) [ISBN 9780521270557].

Making use of the Online library

- To help you read extensively, all External students have free access to the University of London Online library where you will find the full text or an abstract for many of the journal articles listed for this unit.
- The Online library is accessed via the Student Portal at <http://my.londonexternal.ac.uk/>
- For most journals, the username and password you need is the same as the one which you have been sent to use for logging in to the Student Portal.