



Module Specification

Key Information			
Module title	Advanced Management Accounting		
Level	7	Credit value	15
Lead College	QMUL	Notional study hours and duration of course	150
Module lead author/ Subject matter expert	Farhad Madon		
Module co-author(s)	None		
Notice to students	Before commencing study of the Advanced Management Accounting module, students are strongly advised to have commenced study of the Accounting for Managers module.		

Rationale for the module

This module provides insights into advanced aspects of planning, decision-making, performance evaluation and control. It considers a range of strategic management accounting techniques and critically examine the impact of behavioural and social issues in the use and implementation of management accounting techniques. This module will help to encourage critical, analytical thinking concerning the interplay between accounting and management.

Aims of the module

The main aim of this module is to provide a theoretically informed advanced understanding of management accounting information and techniques in the context of both day-to-day and strategic management. The module introduces students to the evolving nature of contemporary management accounting practices, and identifies and examines changes in management accounting practice within the context of technological, organisational and broader social and economic change.

Topics covered in this module:

1. Advanced Costing Methods Part 1;
2. Advanced Costing Methods Part 2;
3. Risk and Uncertainty;
4. Multi-Product Break-Even Analysis Part 1;
5. Multi-Product Break-Even Analysis Part 2;
6. Advanced Variance Analysis Part 1;
7. Advanced Variance Analysis Part 2;
8. Long-term Decision Making Part 1;
9. Long-term Decision Making Part 2; and,
10. Transfer Pricing.

The topics covered may be revised to ensure currency and relevance. Students will be advised of any changes in advance of their study.

Learning outcomes for the module

A. Knowledge, Understanding and Cognitive Skills

By the end of this module learners will be able to:

1. Explain and discuss a range of advanced costing methods
2. Identify and critique a range of investment appraisal techniques, select as appropriate and apply within the investment appraisal process, and make a justifiable recommendation
3. Explain the nature and significance of risk and uncertainty, and devise strategies for dealing with risk and uncertainty in decision-making
4. Understand the nature of standard costing and demonstrate the necessary skills to calculate advanced variances
5. Understand and critique both the theoretical issues and influences on practical decisions associated with multi-product break-even analysis
6. Identify and evaluate the key factors that influence transfer pricing

B. Practical, Professional and Key Skills

By the end of this module learners will have developed:

1. Numeracy and quantitative skills applied to management accounting scenarios
2. Effective communication of complex solutions to business related decisions
3. Personal effectiveness, applying critical self-awareness and personal resource management in the context of a diverse business environment.
4. Discussion and questioning skills
5. Analytical and research skills into a management accounting related business problem and the ability to apply these skills in the assembling and analysis of data collected
6. Complex problem-solving skills within the management accounting arena
7. Digital and information literacy skills

Learning and Teaching Strategy and Methods

In addition to the core principles of the learning & teaching strategy and methods for this programme provided in the Programme Specification, Regulations and programme induction, the learning resources for this module are designed by a team supporting the module author with instructional design, learning technology and project management skills.

All students receive comprehensive learning materials in a variety of e-formats for use with different electronic devices. Online learning activities and formative assessments are a key feature of this framework and are linked to the online materials with a Student Progress Log

illustrating the level of progress against learning outcomes and syllabus progress. Students can see their skills development through a 'Skills Portfolio', which evolves through the student's completion of formative and summative assessment.

Students will demonstrate their learning through a variety of activities. Moderated peer group exercises will help students demonstrate achievement of learning objectives from conceptual understanding to critical analysis. Students will demonstrate critical analysis skills through participation in discussions to review business models with which they were familiar and others of which they were unaware. Module tutors and programme Student Relationship Managers will be a useful resource for students looking for support with their online discussion and engagement.

Self-assessment exercises will provide students with the opportunity to gauge their learning against topic and module learning objectives as well as against confidence level in their own understanding. This will allow students to identify which content areas require further work on their part.

Learning materials are divided into topics of 10-12 hours of student effort to support student's time management and motivation for study. The learning content is a mixture of video, text, learning activities and formative assessments, with allocated time for preparation, revision and review relating to each item of summative assessment.

Assessment strategy, assessment methods

Pass Mark

The pass mark is 50% for each element of assessment.

Compensation between elements of assessment is available on this module for marginal fails between 45%-49%.

Assessment Elements

1. Coursework (30% weighting)

There is one item of coursework for this module which contributes to the final assessment mark for this module:

Coursework: a piece of written work consisting of several short essay answers (deadline – weeks 9–12)

This coursework constitutes a piece of work of 2,500 words in length (maximum). The coursework is designed to check student progress, extend and reinforce concepts covered and also test individual performance.

2. Examination (70% weighting)

The final piece of assessment will be an unseen written examination of 2 hours' duration (calculators will be allowed).

Learning resources

Learning materials

Learning activities and formative assessments for this module are designed and developed by the Lead Author/Module Leader and incorporate the following:

- Short videos
- Learning activities (including discussion forum activities)
- Formative assessments (multiple-choice and True/False quizzes, short answer self-assessments and matching exercises)
- Learning content

E-resources

All students can access to the e-resources of the University of London which includes a wide range of accounting, finance and economics journals. Students will be directed to journals within each topic of study and given online resources to enhance their information literacy skills as part of the student induction.

Core text(s)

The learning content will be drawn from two key texts (see below).

Drury, C *Management and Cost Accounting* Cengage, 7th Edition (2015)

Bhimani, A and Horngren, C *et al Management and Cost Accounting* Prentice Hall 6th Edition (2015)

Other references

A variety of references will be provided in the learning materials for students to explore or seek out (in the case of materials in the e-resource collection of the University of London or generally-available public content online).