



Module Specification

| Key Information | | | |
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| Module title | International Accounting | | |
| Level | 7 | Credit value | 15 |
| Lead College | QMUL | Notional study hours and duration of course | 150 |
| Module lead author/ Subject matter expert | Farhad Madon | | |
| Module co-author(s) | None | | |
| Notice to students | Before commencing study of the International Accounting module, students are strongly advised to have commenced study of the Financial Reporting and Analysis module. | | |

Rationale for the module

The trend towards increased globalisation has placed an important focus on many issues relating to International Accounting. This module provides an opportunity to gain real world accounting expertise within an international context. It brings into focus the context of accounting information taking into account wider social, political, economic, natural and cultural environments. It is suited to students who wish to acquire an international perspective on contemporary issues relating to accounting and finance.

Aims of the module

This module equips students with knowledge of the theoretical topics in International accounting and provides a range of skills with which to solve real world problems. The global environment of accounting and financial reporting is critically examined in the context of comparative accounting to better understand areas of difference as well as areas where harmonisation has occurred. The module considers a range of strategic accounting techniques and examines their application internationally. Successful students acquire the skills with which to pursue careers in auditing, financial institutions and management consultancy.

Topics covered in this module:

1. Introduction to Comparative International Accounting – theory and practice;
2. Regulation of Accounting;
3. Conceptual Framework;
4. Presentation of Financial Statements;
5. International Accounting Standards Part 1;
6. International Accounting Standards Part 2;
7. Consolidated Accounts Part 1;
8. Consolidated Accounts Part 2;
9. Statement Analysis; and
10. Comparative Accounting – Europe, Americas and Asia.

The topics covered may be revised to ensure currency and relevance. Students will be advised of any changes in advance of their study.

Learning outcomes for the module

A. Knowledge, Understanding and Cognitive Skills

At the end of this module learners should be able to:

1. Describe the causes and nature of differences in international financial reporting
2. Explain and discuss the regulation of accounting
3. Explain and evaluate the conceptual framework of financial reporting
4. Understand the theory and practice of consolidated group accounts
5. Synthesise and use accounting information and knowledge effectively.
6. Describe and discuss some of the key International Accounting Standards
7. Understand the nature of Interpretation of financial statements in an international context
8. Identify, evaluate, and critically appraise alternative accounting techniques

B. Practical, Professional and Key Skills

By the end of this module learners will have developed:

1. Numeracy and quantitative skills applied to international accounting scenarios
2. High personal effectiveness, applying critical self-awareness and personal resource management in the context of a diverse business environment
3. Effective communication skills of complex solutions to business related decisions
4. Digital and information literacy skills
5. Time management skills (including the ability to manage and prioritise work in order to achieve goals effectively and meeting critical deadlines)
6. Complex problem-solving skills within the international accounting arena
7. Research skills into an international accounting related business problem and the ability to apply these in the assembling and analysis of data collected

Learning and Teaching Strategy and Methods

In addition to the core principles of the learning & teaching strategy and methods for this programme provided in the Programme Specification, Regulations and programme induction, the learning resources for this module are designed by a team supporting the module author with instructional design, learning technology and project management skills.

All students receive comprehensive learning materials in a variety of e-formats for use with different electronic devices. Online learning activities and formative assessments are a key feature of this framework and are linked to the online materials with a Student Progress Log illustrating the level of progress against learning outcomes and syllabus progress. Students

can see their skills development through a 'Skills Portfolio', which evolves through the student's completion of formative and summative assessment.

Students will demonstrate their learning through a variety of activities. Moderated peer group exercises will help students demonstrate achievement of learning objectives from conceptual understanding to critical analysis. Students will demonstrate critical analysis skills through participation in discussions to review business models with which they were familiar and others of which they were unaware. Module tutors and programme Student Relationship Managers will be a useful resource for students looking for support with their online discussion and engagement.

Self-assessment exercises will provide students with the opportunity to gauge their learning against topic and module learning objectives as well as against confidence level in their own understanding. This will allow students to identify which content areas require further work on their part.

Learning materials are divided into topics of 10-12 hours of student effort to support student's time management and motivation for study. The learning content is a mixture of video, text, learning activities and formative assessments, with allocated time for preparation, revision and review relating to each item of summative assessment.

Assessment strategy, assessment methods

Pass Mark

The pass mark is 50% for each element of assessment.

Compensation between elements of assessment is available on this module for marginal fails between 45%-49%.

Assessment Elements

1. Coursework (30% weighting)

There is one item of coursework for this module which contributes to the final assessment mark for this module:

Coursework: a written piece of work providing an analysis of and comment on the results of an international organisation (deadline - week 9-12)

This coursework constitutes a piece of work of 2,500 words in length (maximum). The coursework is designed to check student progress, extend and reinforce concepts covered and also test individual performance.

2. Examination (70% weighting)

The final piece of assessment will be an unseen written examination of two hours' duration (calculators will be allowed).

Learning resources

Learning materials

Learning activities and formative assessments for this module are designed and developed by the Lead Author/Module Leader and incorporate the following:

- Short videos
- Learning activities (including discussion forum activities)
- Formative assessments (multiple-choice and True/False quizzes, short answer self-assessments and matching exercises)
- Learning content

E-resources

All students can access to the e-resources of the University of London which includes a wide range of *business, accounting, finance and economics journals*. Students will be directed to journals within each topic of study and given online resources to enhance their information literacy skills as part of the student induction.

Core text(s)

The learning content will be drawn from two key texts (see below).

Choi, F and Meek, G *International Accounting* (Pearson, 2014) 7th edition Pearson New International Edition

Melville, A *International Financial Reporting* (Pearson, 2015) 5th Edition

Other references

A variety of references will be provided in the learning materials for students to explore or seek out (in the case of materials in the e-resource collection of the University of London or generally-available public content online).